



Instruction to chapter president:

Please have this letter read in its entirety at your next chapter meeting.

May 1, 2023

Dear Colorado P.E.O. Sisters,

Attached are the proposed amendments to the Colorado P.E.O. Charitable Corporation Articles of Incorporation and Bylaws that will be presented for consideration and voted upon at the CPCC annual meeting held in conjunction with the Convention of Colorado State Chapter this June. The CPCC annual meeting is scheduled for Sunday morning, June 11, 2023, at 8:15 a.m. All voting members of the Convention of Colorado State Chapter are voting members of the CPCC annual meeting.

The CPCC managed Colorado P.E.O. Chapter House residence was closed and sold in December 2021. The following proposed amendments to the CPCC Articles of Incorporation and Bylaws fulfill the requirements of the resolution to provide for the new purpose and administration of a grant assistance fund with the proceeds from the sale of the Chapter House. Chapters are encouraged to read the proposed amendments in their entirety so all members may be fully informed of the changes being presented and have the opportunity to express their views and opinions. At a minimum, all explanations and rationales must be read at your chapter meeting. (NOTE: Proposed amendments to be considered "as a whole" include a main amendment and one or more conforming amendments. One rationale has been written for the entire group which will be discussed as a group and voted upon with a single vote.) After hearing the discussion on the proposed amendments from your chapter, as well as at the annual meeting, your delegate should vote as she sees fit.

Delegates should bring a copy of the proposed amendments to the Colorado P.E.O. Charitable Corporation annual meeting. We look forward to seeing you there.

Diane Ritzdorf, FF, Chair
Colorado P.E.O. Charitable Corporation

**PROPOSED AMENDMENTS TO THE ARTICLES OF INCORPORATION AND TO
THE BYLAWS OF THE COLORADO P.E.O. CHARITABLE CORPORATION**

*(Page numbers refer to the 2022 printing/posting of the
Articles of Incorporation Colorado P.E.O. Charitable Corporation
and the 2022 printing/posting of the Colorado P.E.O. Charitable Corporation Bylaws)*

Underlined print = insert or add; ~~Line through words~~ = strike out

THE FOLLOWING THREE AMENDMENTS WILL BE CONSIDERED AS A WHOLE WITH A SINGLE VOTE

Will be discussed as a group and voted upon as one.

1. Submitted by CPCC Board of Directors

(Page AOI-1) Amend Articles of Incorporation Colorado P.E.O. Charitable Corporation, Second Article, subsection A, by striking out sentence 1 and inserting a new sentence 1; in sentence 2, by striking out the words “Such funds to be allowed to accumulate toward the acquisition of a home for P.E.O. members,”; by striking out subsection B; by striking out subsection C; in subsection D, by striking out the words “, purchase, lease” following the word “devise”; in subsection E, by striking out the words “exchange, lease, mortgage and encumber” following the word “convey”; by striking out subsection F; and in subsection G, by striking out the word “real and” prior to the word “personal”.

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
<p>Second. The objects and purposes for which our said corporation is formed and incorporated are: A. To establish a fund to receive contributions, membership dues, gifts and bequests for the philanthropic, benevolent, charitable and nonprofit benefit of members of the Colorado State Chapter of the P.E.O. Sisterhood (and members of their families and other non-members as further described in the following section (B) of this Second article). Such funds to be allowed to accumulate toward the acquisition of a home for P.E.O. members, the operation of which shall qualify under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any corresponding provision of any future United States Internal Revenue law) (the “Code”). B. To establish, maintain and operate in the state of Colorado a home for the benefit of members of the P.E.O. Sisterhood (including members of their families who meet criteria established by the corporation), who may desire to</p>	<p>Second. The objects and purposes for which our said corporation is formed and incorporated are: A. To establish a fund to receive contributions, membership dues, gifts and bequests for the philanthropic, benevolent, charitable and nonprofit benefit of members of the Colorado State Chapter of the P.E.O. Sisterhood (and members of their families and other non-members as further described in the following section (B) of this Second article). <u>To maintain a fund(s) to receive contributions, gifts and bequests for the philanthropic, benevolent, charitable and nonprofit benefit of women who are residents of Colorado.</u> Such funds to be allowed to accumulate toward the acquisition of a home for P.E.O. members, the operation of which shall qualify under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any corresponding provision of any future United States Internal Revenue law) (the “Code”). B. To establish, maintain and</p>	<p>Second. The objects and purposes for which our said corporation is formed and incorporated are: A. To maintain a fund(s) to receive contributions, gifts and bequests for the philanthropic, benevolent, charitable and nonprofit benefit of women who are residents of Colorado, the operation of which shall qualify under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any corresponding provision of any future United States Internal Revenue law) (the “Code”). B. To acquire by gift, bequest, devise or otherwise, all kinds of property, both real and personal. C. To own, hold, sell and convey, and otherwise dispose of all kinds of property, both real and personal. D. To invest and reinvest funds of the corporation in all kinds of personal property, including bonds, stocks and other forms of securities. E. To do and perform all acts and things which may be deemed necessary or expedient for the proper and successful prosecution</p>

<p>live in such a home. This will not preclude the corporation, if and to the extent deemed reasonable, necessary and prudent by the corporation's board of directors based upon the economic practicalities of operating such a home for such purposes, from providing residency in the home to persons who are not members of the P.E.O. Sisterhood (or qualifying members of the families), but who are sponsored by a P.E.O. sister. If this is done, preference for residency in the home shall be given first to members of the P.E.O. Sisterhood, second to qualifying members of their families and third to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families) but who are sponsored by a P.E.O. Sister.</p> <p>C. To erect, build or otherwise procure a suitable building or buildings for the aforesaid purpose.</p> <p>D. To acquire by gift, bequest, devise, purchase, lease or otherwise, all kinds of property, both real and personal.</p> <p>E. To own, hold, sell and convey, exchange, lease, mortgage and encumber and otherwise dispose of all kinds of property, both real and personal.</p> <p>F. To borrow money and make, execute and deliver promissory notes or other forms of indebtedness therefore and make, execute and deliver security thereof on real or personal property.</p> <p>G. To invest and reinvest funds of the corporation in all kinds of real and personal property, including bonds, stocks and other forms of securities.</p> <p>H. To do and perform all acts and things which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.</p>	<p>operate in the state of Colorado a home for the benefit of members of the P.E.O. Sisterhood (including members of their families who meet criteria established by the corporation), who may desire to live in such a home. This will not preclude the corporation, if and to the extent deemed reasonable, necessary and prudent by the corporation's board of directors based upon the economic practicalities of operating such a home for such purposes, from providing residency in the home to persons who are not members of the P.E.O. Sisterhood (or qualifying members of the families), but who are sponsored by a P.E.O. sister. If this is done, preference for residency in the home shall be given first to members of the P.E.O. Sisterhood, second to qualifying members of their families and third to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families) but who are sponsored by a P.E.O. Sister.</p> <p>C. To erect, build or otherwise procure a suitable building or buildings for the aforesaid purpose.</p> <p>D. To acquire by gift, bequest, devise, purchase, lease or otherwise, all kinds of property, both real and personal.</p> <p>E. To own, hold, sell and convey, exchange, lease, mortgage and encumber and otherwise dispose of all kinds of property, both real and personal.</p> <p>F. To borrow money and make, execute and deliver promissory notes or other forms of indebtedness therefore and make, execute and deliver security thereof on real or personal property.</p> <p>G. To invest and reinvest funds of the corporation in all kinds of real and personal property, including bonds, stocks and other forms of</p>	<p>of the objects and purposes for which the corporation is created.</p>
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	<p>securities.</p> <p>H. To do and perform all acts and things which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.</p>	
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EXPLANATION: Would remove from the objects and purposes of CPCC references to a fund being established to a fund(s) being maintained to receive contributions; would remove reference to the fund receiving monies from membership dues; would change who could benefit from the fund from P.E.O. members or their families to women who are residents of Colorado; would remove references to acquiring, erecting, building or procuring a home; would remove reference to acquiring real or personal property by purchase or lease; would remove references to exchanging, leasing, mortgaging and encumbering property; would remove the stipulation that the fund could be used to borrow money and execute promissory notes or other forms of indebtedness on real or personal property; and would remove reference to real property when investing or reinvesting funds of the corporation.

RATIONALE: With the sale of the Chapter House, the objects and purposes of CPCC need to be restated

NOTE: If this amendment is adopted, the subsections will be renumbered to conform; and the CPCC Bylaws, Article IX, Section 2, will be made to conform by removing loans and encumbrances from the title and striking subsection B.

1.A. Conforming Amendment

(Page BL-1) Amend CPCC Bylaws, by striking out ARTICLE III – OBJECT AND PURPOSE, and inserting a new ARTICLE III – OBJECT AND PURPOSE.

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
<p>ARTICLE III – OBJECT AND PURPOSE</p> <p>The primary activities of Colorado P.E.O. Charitable Corporation shall include but not be limited to a) holding/maintaining the proceeds of the sale of the Chapter House residence as an asset to be used for exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and b) operating the Colorado P.E.O. Marguerite Fund to provide assistance to Colorado P.E.O. members and non-members.</p>	<p>ARTICLE III – OBJECT AND PURPOSE</p> <p>The primary activities of Colorado P.E.O. Charitable Corporation shall include but not be limited to a) holding/maintaining the proceeds of the sale of the Chapter House residence as an asset to be used for exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and b) operating the Colorado P.E.O. Marguerite Fund to provide assistance to Colorado P.E.O. members and non-members.</p> <p>ARTICLE III – OBJECT AND PURPOSE</p> <p><u>The primary activities of Colorado P.E.O. Charitable Corporation shall include but not be limited to a) operating the Colorado P.E.O. Chapter House Project to provide financial assistance to enhance the lives and living conditions of women who are residents of</u></p>	<p>ARTICLE III – OBJECT AND PURPOSE</p> <p>The primary activities of Colorado P.E.O. Charitable Corporation shall include but not be limited to a) operating the Colorado P.E.O. Chapter House Project to provide financial assistance to enhance the lives and living conditions of women who are residents of Colorado and b) operating the Colorado P.E.O. Marguerite Fund to provide financial assistance to Colorado P.E.O. members and non-members.</p>

	<u>Colorado and b) operating the Colorado P.E.O. Marguerite Fund to provide financial assistance to Colorado P.E.O. members and non-members.</u>	
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EXPLANATION: Would remove from the primary activities of CPCC to hold/maintain the proceeds of the sale of the Chapter House residence as an asset to be used for exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code; and would add to the primary activities of CPCC to operate a fund to enhance the lives and living conditions of women who are residents of Colorado.

RATIONALE: Defines a purpose for the use of the proceeds of the sale of the Chapter House residence.

1.B. Conforming Amendment

(Page BL-6) Amend CPCC Bylaws, ARTICLE X – COLORADO P.E.O. CHAPTER HOUSE PROJECT, by striking out Section 1. Purpose and inserting a new Section 1. Purpose; in Section 6, by striking out the title “Finance” and inserting a new title “Reimbursement of Expenses”; by striking out Section 7. Closing and Sale of Colorado P.E.O. Chapter House Residence and inserting a new Section 7. Application Procedure; by inserting a new Section 8. Financial Assistance; by adding a new Section 9. Dissolution of the Colorado P.E.O. Chapter House Project; and by inserting a new Section 2. Funding.

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
<p>ARTICLE X COLORADO P.E.O. CHAPTER HOUSE PROJECT Section 1. Purpose. The Colorado P.E.O. Charitable Corporation shall operate and maintain the Colorado P.E.O. Chapter House, an independent living residence, so long as financially sustainable, for the benefit of members of the P.E.O. Sisterhood (including members of their families who meet criteria established by the Colorado P.E.O. Charitable Corporation), who may desire to reside in such a home. This will not preclude the Colorado P.E.O. Charitable Corporation, if and to the extent deemed reasonable, necessary and prudent by the Colorado P.E.O. Charitable Corporation’s Board of Directors based upon the economic practicalities of operating such a home for such purposes, from providing residency in the home to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families), but who are sponsored by a P.E.O. sister. If this is done, preference for residency in the home shall be</p>	<p>ARTICLE X COLORADO P.E.O. CHAPTER HOUSE PROJECT Section 1. Purpose. The Colorado P.E.O. Charitable Corporation shall operate and maintain the Colorado P.E.O. Chapter House, an independent living residence, so long as financially sustainable, for the benefit of members of the P.E.O. Sisterhood (including members of their families who meet criteria established by the Colorado P.E.O. Charitable Corporation), who may desire to reside in such a home. This will not preclude the Colorado P.E.O. Charitable Corporation, if and to the extent deemed reasonable, necessary and prudent by the Colorado P.E.O. Charitable Corporation’s Board of Directors based upon the economic practicalities of operating such a home for such purposes, from providing residency in the home to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families), but who are sponsored by a P.E.O. sister. If this is done, preference for residency in the home shall be</p>	<p>ARTICLE X COLORADO P.E.O. CHAPTER HOUSE PROJECT Section 1. Purpose. The purpose of the Colorado P.E.O. Chapter House Project is to enhance the lives and living conditions of women who are residents of Colorado. Section 2. Funding. A. The Colorado P.E.O. Chapter House Project shall consist of all monies received from the sale of the Colorado P.E.O. Chapter House residence and all monies received by gift, devise, bequest and investment income. B. Voluntary contributions may be sent to the CPCC treasurer and designated to support the Colorado P.E.O. Chapter House Project. C. Investment of Funds. Funds shall be invested by the CPCC Board of Directors according to the investment policy of Colorado P.E.O. Charitable Corporation. As determined by the Colorado P.E.O. Chapter House Project Trustees, up to 4% of the average fair market value of the Chapter House Project assets for the last four quarters as of March 31 shall be used to</p>

<p>given as a residence first for members of the P.E.O. Sisterhood, second to qualifying members of their families, and third to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families) but who are sponsored by a P.E.O. sister. The Colorado P.E.O. Chapter House project may continue with or without real property.</p> <p>Section 2. Administration. The Colorado P.E.O. Chapter House Project shall be administered, subject to the direction and supervision of the Colorado P.E.O. Charitable Corporation Board of Directors, by a group of three (3) trustees, hereinafter called the Chapter House Project Trustees.</p> <p>Section 3. Appointment. The Chapter House Project Trustees shall consist of three (3) members, one of whom, when feasible, shall be a past president of Colorado State Chapter. The President of Colorado State Chapter shall serve as an ex-officio member. Any member of Colorado P.E.O. Charitable Corporation is eligible to serve as a Chapter House Project Trustee. A term for Chapter House Project Trustees shall be a period of three (3) years, and no person shall serve consecutive terms. The president of Colorado State Chapter shall, with the approval of the executive board, appoint one Chapter House Project Trustee each year. The senior member in point of service shall be the chairman of the Chapter House Project Trustees. If an entirely new group of Chapter House Project Trustees must be appointed, the president of Colorado State Chapter shall designate the chairman, the second and third member who shall serve one, two and three years, respectively. An interim vacancy of the Chapter House Project Trustees shall be filled by appointment by the</p>	<p>given as a residence first for members of the P.E.O. Sisterhood, second to qualifying members of their families, and third to persons who are not members of the P.E.O. Sisterhood (or qualifying members of their families) but who are sponsored by a P.E.O. sister. The Colorado P.E.O. Chapter House project may continue with or without real property.</p> <p><u>Section 1. Purpose.</u> <u>The purpose of the Colorado P.E.O. Chapter House Project is to enhance the lives and living conditions of women who are residents of Colorado.</u></p> <p><u>Section 2. Funding.</u> <u>A. The Colorado P.E.O. Chapter House Project shall consist of all monies received from the sale of the Colorado P.E.O. Chapter House residence and all monies received by gift, devise, bequest and investment income.</u> <u>B. Voluntary contributions may be sent to the CPCC treasurer and designated to support the Colorado P.E.O. Chapter House Project.</u> <u>C. Investment of Funds. Funds shall be invested by the CPCC Board of Directors according to the investment policy of Colorado P.E.O. Charitable Corporation. As determined by the Colorado P.E.O. Chapter House Project Trustees, up to 4% of the average fair market value of the Chapter House Project assets for the last four quarters as of March 31 shall be used to provide financial assistance to applicants.</u></p> <p><u>Section 2. Administration.</u> ... <u>Section 3. Appointment.</u> ... <u>Section 4. Meetings.</u> ... <u>Section 5. Officers.</u> ... <u>Section 6. Finance Reimbursement of Expenses.</u></p>	<p>provide financial assistance to applicants.</p> <p>Section 3. Administration. ... Section 4. Appointment. ... Section 5. Meetings. ... Section 6. Officers. ... Section 7. Reimbursement of Expenses. ... Section 8. Application Procedure. A. Applicant Sponsor. The applicant will be sponsored by an active Colorado P.E.O. member who is well-acquainted with that applicant, aware of her specific needs and how long that need exists. B. Application Form. The sponsor will provide the application form from the Members Only section of the Colorado State Chapter website, assist the applicant with the form, if requested, and submit the completed form to the designated Colorado P.E.O. Chapter House Project Trustee(s) for reviews. C. Award Notification. The sponsor will notify the applicant of the decision regarding her application. D. Distribution. The sponsor will be responsible for distributing the financial assistance to the recipient, monitoring her needs and communication with trustees. E. Confidentiality. Confidentiality will be maintained among the applicant, her sponsor, and the Colorado P.E.O. Chapter House Project Trustees.</p> <p>Section 9. Financial Assistance. A. Purpose of Financial Assistance. The purpose of the financial assistance will focus on housing and will cover minor repairs, accessibility modifications and mortgage or rent. B. Financial assistance Amount. The lifetime maximum is \$6,000. The</p>
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<p>president of Colorado State Chapter with the approval of the executive board. A Trustee who has been appointed to fill out a vacancy may serve an additional three (3) year appointment.</p> <p>Section 4. Meetings.</p> <p>A. Attendance. All meetings of the Chapter House Project Trustees shall be open unless executive session is requested. A visitor is requested to notify the chairman of the Chapter House Project Trustees of his/her intent to be present at a meeting.</p> <p>A. Regular Meetings. Regular meetings shall be held when necessary but not less than once quarterly. Date, time and place of regular meetings shall be set by the chairman. Notice of each meeting shall be mailed, emailed or faxed to each Chapter House Project Trustee at least ten days prior to the date of the meeting. Two of the three Chapter House Trustees shall constitute a quorum.</p> <p>B. Special Meetings. Special meetings may be called by the chairman or two Chapter House Project Trustees. Each Chapter House Project Trustee shall be notified by mail, email or fax of the date, time, place and purpose of such special meeting at least five days prior to the date of the meeting. Two of the three Chapter House Project Trustees shall constitute a quorum.</p> <p>C. Emergency Meetings. Emergency meetings may be called by any Chapter House Project Trustee when immediate and unexpected action must be taken regarding the management of Colorado P.E.O. Chapter House Project. Notice of an emergency meeting may be made by mail, email, fax or telephone without written notice and requires no specific period of previous notice so long as a reasonable attempt is made to reach each Chapter House</p>	<p>...</p> <p>Section 7. Closing and Sale of Colorado P.E.O. Chapter House Residence.</p> <p>Disbursements of Assets. All proceeds from sale of the Colorado P.E.O. Chapter House residence shall be held in the Chapter House operating fund of the Colorado P.E.O. Charitable Corporation for future use as approved by the membership and consistent with the CPCC Articles of Incorporation.</p> <p>Section 7. Application Procedure.</p> <p><u>A. Applicant Sponsor. The applicant will be sponsored by an active Colorado P.E.O. member who is well-acquainted with that applicant, aware of her specific needs and how long that need exists.</u></p> <p><u>B. Application Form. The sponsor will provide the application form from the Members Only section of the Colorado State Chapter website, assist the applicant with the form, if requested, and submit the completed form to the designated Colorado P.E.O. Chapter House Project Trustee(s) for reviews.</u></p> <p><u>C. Award Notification. The sponsor will notify the applicant of the decision regarding her application.</u></p> <p><u>D. Distribution. The sponsor will be responsible for distributing the financial assistance to the recipient, monitoring her needs and communication with trustees.</u></p> <p><u>E. Confidentiality. Confidentiality will be maintained among the applicant, her sponsor, and the Colorado P.E.O. Chapter House Project Trustees.</u></p> <p>Section 8. Financial Assistance.</p> <p><u>A. Purpose of Financial Assistance. The purpose of the financial assistance will focus on housing and will cover minor repairs, accessibility modifications and mortgage or rent.</u></p> <p><u>B. Financial Assistance Amount. The lifetime maximum is \$6,000.</u></p>	<p>amount an applicant receives will vary depending on the need and the availability of funds, as determined by the Colorado P.E.O. Chapter House Project Trustees.</p> <p>C. Distribution Schedule. The distribution schedule for the financial assistance will be at the discretion of the Colorado P.E.O. Chapter House Project Trustees.</p> <p>Section 10. Dissolution of the Colorado P.E.O. Chapter House Project.</p> <p>A. Vote. The Colorado P.E.O. Chapter House Project may be dissolved at an annual or special meeting of the Colorado P.E.O. Charitable Corporation when approved by a two-thirds vote of members present and voting.</p> <p>B. Disbursement of Assets. If dissolved, all assets of the Colorado P.E.O. Chapter House Project shall be disbursed to the general funds of Colorado P.E.O. Charitable Corporation.</p>
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<p>Project Trustee. Emergency action may be taken at such meeting or by telephone conference by any two Chapter House Project Trustees.</p> <p>D. Voting. A vote of the majority of the Chapter House Project Trustees present at a meeting at which a quorum is present, shall be the act of the Chapter House Project Trustees. No Chapter House Project Trustee may vote or act by proxy at any meeting of the Chapter House Project Trustees.</p> <p>Section 5. Officers. Officers shall be chairman, vice chairman and secretary. Each officer shall be a Chapter House Project Trustee.</p> <p>Section 6. Finance. Reimbursement of Expenses. Colorado P.E.O. Charitable Corporation shall pay all expenses incurred by members of the Chapter House Project Trustees in performing the duties relating to the operation and management of the Colorado P.E.O. Chapter House Project. The allowance for mileage will be consistent with the Colorado state executive board policy.</p> <p>Section 7. Closing and Sale of Colorado P.E.O. Chapter House Residence. Disbursements of Assets. All proceeds from sale of the Colorado P.E.O. Chapter House residence shall be held in the Chapter House operating fund of the Colorado P.E.O. Charitable Corporation for future use as approved by the membership and consistent with the CPCC Articles of Incorporation.</p>	<p><u>The amount an applicant receives will vary depending on the need and the availability of funds, as determined by the Colorado P.E.O. Chapter House Project Trustees.</u></p> <p><u>C. Distribution Schedule. The distribution schedule for the financial assistance will be at the discretion of the Colorado P.E.O. Chapter House Project Trustees.</u></p> <p><u>Section 9. Dissolution of the Colorado P.E.O. Chapter House Project.</u></p> <p><u>A. Vote. The Colorado P.E.O. Chapter House Project may be dissolved at an annual or special meeting of the Colorado P.E.O. Charitable Corporation when approved by a two-thirds vote of members present and voting.</u></p> <p><u>B. Disbursement of Assets. If dissolved, all assets of the Colorado P.E.O. Chapter House Project shall be disbursed to the general funds of Colorado P.E.O. Charitable Corporation.</u></p>	
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EXPLANATION: Would remove references to CPCC operating and maintaining the Colorado P.E.O. Chapter House as an independent living residence; would remove reference to the Colorado P.E.O. Chapter House project continuing with or without real property; would define the new purpose of the Colorado P.E.O. Chapter House Project as enhancing the lives and living conditions of women who are residents of Colorado; would specify funding of the Colorado P.E.O. Chapter House Project is from monies received from the sale of the Colorado P.E.O. Chapter House residence and all monies received by gift, devise, bequest and investment income; would specify voluntary contributions may be sent to the CPCC treasurer and designated to support the Colorado P.E.O. Chapter House Project; would specify funds shall be invested by the CPCC Board of Directors according to the investment policy of Colorado P.E.O. Charitable Corporation and as determined by the Colorado P.E.O. Chapter House Project

Trustees, up to 4% of the average fair market value of the Chapter House Project assets for the last four quarters as of March 31 shall be used to provide financial assistance to applicants; would remove reference to the closing and sale of Colorado P.E.O. Chapter House residence and the disbursement of assets; would specify the application procedure; would specify the applicant will be sponsored by an active Colorado P.E.O. member who is aware of her specific needs and how long that need exists; would specify the application form is to be provided by the sponsor who will assist the applicant with the form, if requested, and submit the form to the designated Colorado P.E.O. Chapter House Project Trustee(s) for review; would specify the sponsor will notify the applicant of the decision regarding her application; would specify the sponsor is responsible for distributing the financial assistance to the recipient, monitoring her needs and communication with trustees; would specify confidentiality will be maintained among the applicant, her sponsor and the Colorado P.E.O. Chapter House Project Trustees; would define the purpose of financial assistance to focus on housing and will cover minor repairs, accessibility modifications and mortgage or rent; would specify the maximum lifetime financial assistance amount is \$6,000 and will vary depending on the need and the availability of funds, as determined by the Colorado P.E.O. Chapter House Project Trustees; would specify the distribution schedule for the financial assistance will be at the discretion of the Colorado P.E.O. Chapter House Project Trustees; and would specify the Colorado P.E.O. Chapter House Project may be dissolved at an annual or special meeting of the Colorado P.E.O. Charitable Corporation when approved by a two-thirds vote of members present and voting and specify, if dissolved, all assets of the Colorado P.E.O. Chapter House Project shall be disbursed to the general funds of Colorado P.E.O. Charitable Corporation.

2. Submitted by CPCC Board of Directors

(Page BL-7) Amend CPCC Bylaws, ARTICLE X – COLORADO P.E.O. CHAPTER HOUSE PROJECT, Section 4, Meetings, by striking out subsection A. Attendance.

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
A. Attendance. All meetings of the Chapter House Project Trustees shall be open unless executive session is requested. A visitor is requested to notify the chairman of the Chapter House Project Trustees of his/her intent to be present at a meeting.	A. Attendance. All meetings of the Chapter House Project Trustees shall be open unless executive session is requested. A visitor is requested to notify the chairman of the Chapter House Project Trustees of his/her intent to be present at a meeting.	

EXPLANATION: Would remove the requirement that all meetings of the Chapter House Project Trustees are open meetings.

RATIONALE: Open meetings compromise the privacy of financial assistance recipients.

3. Submitted by Chapter ES, Denver

(Page BL – 5) Amend CPCC Bylaws, ARTICLE VII – OFFICERS, Section 2. Duties of Officers, subsection D. Treasurer, sentence 1, by adding the words “, and shall ensure that CPCC monthly financial statements are published on the Colorado member website no later than the 15th of the following month.”

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
D. Treasurer. The treasurer shall, subject to the direction and supervision of the Board of Directors, be the principal financial officer of Colorado P.E.O. Charitable Corporation, shall oversee the care and custody of all	D. Treasurer. The treasurer shall, subject to the direction and supervision of the Board of Directors, be the principal financial officer of Colorado P.E.O. Charitable Corporation, shall oversee the care and custody of all	D. Treasurer. The treasurer shall, subject to the direction and supervision of the Board of Directors, be the principal financial officer of Colorado P.E.O. Charitable Corporation, shall oversee the care and custody of all

funds, securities, evidences of indebtedness and other personal property of Colorado P.E.O. Charitable Corporation. Any voluntary contributions collected by the treasurer of Colorado P.E.O. Charitable Corporation shall be allocated as specified in the gift document.	funds, securities, evidences of indebtedness and other personal property of Colorado P.E.O. Charitable Corporation, <u>and shall ensure that CPCC monthly financial statements are published on the Colorado member website no later than the 15th of the following month.</u> Any voluntary contributions collected by the treasurer of Colorado P.E.O. Charitable Corporation shall be allocated as specified in the gift document.	funds, securities, evidences of indebtedness and other personal property of Colorado P.E.O. Charitable Corporation, and shall ensure that CPCC monthly financial statements are published on the Colorado member website no later than the 15 th of the following month. Any voluntary contributions collected by the treasurer of Colorado P.E.O. Charitable Corporation shall be allocated as specified in the gift document.
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EXPLANATION: Would require the CPCC Treasurer to publish on the Colorado member website monthly financial statements for the CPCC, no later than the 15th of the following month.

RATIONALE: Provides transparency to the CPCC membership to see monthly accounting for CPCC’s assets that now total over \$2 million.

4. Submitted by Chapter ES, Denver

(Page BL-6) Amend CPCC Bylaws, Article IX FINANCE, Section 2. Expenditures, Loans and Encumbrances, subsections A and B, by striking out the words “real or” prior to the word “personal”; and by striking out the word “\$100,000” and inserting the word “\$1,000”; and by striking out subsection C.

CURRENT WORDING	PROPOSED AMENDMENT	IF ADOPTED, IT WILL READ:
<p>Section 2. Expenditures, Loans and Encumbrances. Approval by written ballot by two-thirds of the votes cast at the annual meeting or at a special meeting of Colorado P.E.O. Charitable Corporation shall be required for:</p> <p>A. Expenditure of funds for the acquisition or improvement of real or personal property or incurrence of obligation for same, when the total amount involved is in excess of \$100,000.</p> <p>B. Placement of a loan of any kind or character, secured or unsecured or both, and/or placement of any encumbrance against real or personal property when the total amount of such a loan or loans is in excess of \$100,000.</p> <p>C. Sale of real property.</p>	<p>Section 2. Expenditures, Loans and Encumbrances. Approval by written ballot by two-thirds of the votes cast at the annual meeting or at a special meeting of Colorado P.E.O. Charitable Corporation shall be required for:</p> <p>A. Expenditure of funds for the acquisition or improvement of real or personal property or incurrence of obligation for same, when the total amount involved is in excess of \$100,000 <u>\$1,000</u>.</p> <p>B. Placement of a loan of any kind or character, secured or unsecured or both, and/or placement of any encumbrance against real or personal property when the total amount of such a loan or loans is in excess of \$100,000 <u>\$1,000</u>.</p> <p>C. Sale of real property.</p>	<p>Section 2. Expenditures, Loans and Encumbrances. Approval by written ballot by two-thirds of the votes cast at the annual meeting or at a special meeting of Colorado P.E.O. Charitable Corporation shall be required for:</p> <p>A. Expenditure of funds for the acquisition or improvement of personal property or incurrence of obligation for same, when the total amount involved is in excess of \$1,000.</p> <p>B. Placement of a loan of any kind or character, secured or unsecured or both, and/or placement of any encumbrance against personal property when the total amount of such a loan or loans is in excess of \$1,000.</p>

EXPLANATION: Would remove references to real property for expenditure of funds and placement of loans or encumbrances; would decrease the monetary limit for CPCC expenditures, loans and encumbrances for or on personal property before approval from CPCC membership at the annual meeting is necessary from \$100,000 to \$1,000; and would remove reference to the sale of real property.

RATIONALE: There is no longer a need for any expenditures for real property after the sale of the Chapter House and acquisition of, improvement of, loans or encumbrances on personal property in excess of \$1,000 should be a decision of the membership at the CPCC annual meeting.

NOTE: If amendment #1 to the Articles of Incorporation of CPCC is adopted, Article IX, Section 2, will be made to conform by removing loans and encumbrances from the title and striking subsection B.