



Colorado State Chapter Knit Together in Sisterly Love to Promote Educational Opportunities

Charitable Corporation Connections Mid-November 2020

Happy Thanksgiving and greetings to our sisters! We wish you health and the ability to find gratitude.

Every blessing to you and yours over the holidays.
~Lovingly, Cheryl, Susan, L J, Jill, Liz, Janet, and Shari



Sincere thanks to all who responded to our last two newsletters.

The CPCC Board of Directors is giving thoughtful consideration to all comments.

Not surprisingly, opinions about the Chapter House challenges are evenly split:

1. about half say keep spending whatever money is available to fix the maintenance issues and to cover the annual operating losses generated by the residence; and
2. about half say stop spending money on deferred maintenance of the 54-year-old residence, continue financial support for our current residents, and sell the property. Use the proceeds to provide assistance to similarly-situated individuals throughout Colorado.

We will share our plan with our membership as soon as it is developed.

CLARIFICATION ON ONE OF OUR TOP TEN QUESTIONS FROM THE OCTOBER COMMENT COLLECTION

Did you just say that the Chapter House **property** is something different from the Chapter House **philanthropy**?

*Yes. We referred the "Chapter House philanthropy" in our answer. To be clear, the **CPCC** is the 501c3 philanthropy, and owns all assets within the philanthropy, including all real property. The conclusion remains the same: a potential sale of the **property/residence** does not require dissolution of the philanthropy or any project within the philanthropy.*



What's Shakin' at the Chapter House property:

- Safe distance pizza and movies



- in the library! Thanks, Bill!
- A young deer leapt through a window near the puzzle area - our amazing Tanya lured him back out and boarded up the window. The window will be replaced next week.
- Remodeling project will soon be completed, and the apartments do look wonderful
- Daniel, our new cook-housekeeper-grounds and maintenance worker, starts this week. He'll be a great addition to Chapter House staff. This

position allows more flexibility, creative staffing, and provides a fill-in person for staff absences.

- The cottage remains a work in progress. The mold has been abated and the the board is exploring the sources and extent of the water damage.
- Our board treasurer scored a \$20,000 grant from the El Paso County Economic Development Office that can be used for our Chapter House payroll expenses because of the jobs we have maintained during the pandemic. Yay, L J!
- As you recall from our March 2020 newsletter, the CPCC chair appointed a Chapter House Review Committee in January 2020. The Committee's charge is to do a "thorough examination/review of the Colorado P.E.O. Chapter House" and to provide a report to the CPCC Board by December 1, 2020 The Committee will submit its report very soon. **MANY THANKS** to Committee members Velma Lucero, ED/Aurora, Lynn Doyle, GP/Denver, L J Van Belkum, JA/Colorado Springs, Past President-CO, and Cheryl Burnside, ES/Denver, for the many hours of Zoom meetings, homework, information review and analysis, tough questions, thoughtful input, individual expertise and perspectives, and passionate service to Colorado P.E.O. We are grateful to each of you!
- We are hopeful that Thanksgiving at Chapter House will be one to remember. Our residents were given handmade cards reminding them the safest place to be is where you live. We are grateful to them and their families for making the tough decision to not travel for holiday gatherings. Boo (one of our cooks) and the CPCC Board are providing what we hope is a delicious feast that will include ALL of the residents' requests. Cheryl and Gwen (Cheryl's mom) will be going to Colorado Springs to help serve the residents and staff on duty.

Marguerite Fund

Thanks to each of you for a tremendous response to the requests to donate to the Marguerite Fund Christmas Shower. Your generous donations exceeded \$9000 this month! Our checking account can now support our Christmas gift and the Spring gift. Your individual donations and sharing of your fundraising dollars are greatly appreciated. Holidays will be a little brighter for our recipients because of you.



WE PROMISED YOU A PRIMER ON CPCC'S PROFIT/LOSS COLUMNS:

CPCC Board: This money is used to run the corporation/philanthropy (mileage, audit, directors' insurance, for example)

Marguerite Fund: This has two designated subaccounts - MF and MF Shower. In

accordance with our bylaws, MF money is not invested.

Chapter House: This account shows the income and expenses of operating the Chapter House property (including rental income, all operating expenses, outside maintenance expenses, etc.), as well as the investment income and loss from the investment account available for Chapter House operations.

Endowment Fund: The interest and dividends on this account may be transferred to Chapter House property operations.

Share the Care: Share the Care is a designated fund “established to provide assistance for Chapter House residents whose financial position impedes residency at Chapter House.”

Bonus Facts about Share the Care:

- Share the Care assistance awards must be used only to subsidize resident fees.
- Share the Care applications are reviewed, and assistance awards determined, semi-annually by the Chapter House Trustees.
- As with contributions to any accounts within the CPCC, individuals' contributions to Share the Care may be deductible by donors in computing federal income taxes.
- Currently our bylaws provide for continued assistance to those residing at the Chapter House when it is “dissolved.”
- The term “dissolved” was inadvertently left in this bylaw when our 501(c)(3) corporation was renamed in 2012 and the corporation’s purposes were expanded to include the Marguerite Fund. Watch for a proposed amendment to the CPCC bylaws to ensure that Share the Care funds can be used to provide continued assistance to our residents upon *any* disposition of the Chapter House residence.
- Please read more about Share the Care Fund in the CPCC bylaws, Article X Section 7 (also accessible on the Colorado member website), and feel free to ask the board any questions you may have about Share the Care at this [link](#).



The CO P.E.O. Charitable Corporation (CPCC) is looking for a dedicated woman to serve on the CPCC Board of Directors. This year, we would prefer to have someone who understands audit processes, financial documentation requirements and QuickBooks online. We have someone who can help you learn.

[Click here for the current application.](#)
[Click here for current additional information.](#)

CHAPTER PRESIDENTS:

Please please forward these CPCC newsletters to your chapter members.

Contact us at this [link](#) if you have questions about how to do that. We depend on each of you to get this information to your chapter members so they have access to the same information you do. We depend on each of you to get this information to your chapter members so your chapters can make informed decisions if and when necessary.

If you are among chapter presidents numbers 1-3 and 99-100 to include [Jill Hyde](#) on your email forwarding this newsletter to all of your chapter members by November 24, your snail mailbox will soon hold a surprise from the CPCC Board.



C'mon sisters – fill Jill's email inbox to overflowing!

CPCC Board of Directors

Cheryl Burnside, ES, Chair

Susan Miller, W, Vice Chair

L J Van Belkum, JA, Past President-Colorado State Chapter, Treasurer

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Stay safe and remember to wash your hands!
