



Charitable Corporation Connections

March 1, 2020

Welcome!

To fulfill our goal of transparency, the Colorado P.E.O. Charitable Corporation (CPCC) is excited to share this monthly newsletter. Our plan is to connect with you about what is going on in YOUR charitable corporation.

What is the CPCC? The CPCC is the Colorado P.E.O. Charitable Corporation. If you're one of the 10,000+ P.E.O.s in Colorado, you are a member of this corporation. It is our 501(c)(3). It protects and preserves our two oldest philanthropies: Chapter House and the Marguerite Fund.

What is the CPCC doing?

- Meeting monthly to review financials, address concerns at the Chapter House, and oversee disbursements made by the Marguerite Fund.
- Providing itemized monthly financial statements, accessible on the Colorado P.E.O. member homepage.
- We're listening to your concerns and working to address those by forming sub-committees to investigate, evaluate and report back (including the Chapter House Review Committee), in order to equip the board to take action and/or make recommendations to the membership, purposefully and efficiently.
- Planning our work and working our plan!



Janelle, at our recent retreat. Leading a discussion about where we're going!

Chapter House

What are we doing?

- In October 2019, two trustees and the general manager resigned. We are working through that challenge with a teamwork/do-whatever-it-takes-to-get-the-job-done approach and have a replacement plan in progress.
- The IRS has determined the income for our guest rooms and guest meals is not mission-related and is therefore taxable. We have implemented changes to enable us to accurately track the unrelated business income that is taxable.
- A Chapter House Review Committee has been appointed to do a thorough review of the Chapter House financial, operations, building/property and provide the CPCC BoDs ongoing progress reports and recommendations to be completed by December 1, 2020.
- A firm has been hired to do a capital needs assessment on the Chapter House and the property.
- We are working to stabilize operations and improve processes wherever possible.
- On site projects that have been completed are the roof replacement (because of damage from a hailstorm) and mold mitigation in the kitchen.
- Longer range planning strategies are being developed and implemented.

Marguerite Fund

What are we doing?

- Reviewing and processing applications as they arrive.
- Currently we are sponsoring 10 Colorado women with \$500.00/month gifts.
- Fundraising time for chapters means donation time to philanthropies. Since October, the Marguerite Fund has received \$43,571.05 and the shower account has received \$6,740.00 in donations!! WOW!!
- The chairman has been busy writing 230 thank you notes because of your generosity.
- The trustees have been meeting in person and through conference calls.
- We're currently planning our Spring gift to our recipients.

We welcome your feedback!

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Or email us: coloradopeocharitableco@gmail



"Plan your work and work your plan." Napoleon Hill