

February 2020 greetings, Colorado Sisters!

Here are a few pieces of information on the 1/31/20 financial statements that might answer some potential questions about specific line items.

On the profit and loss statement:

Groceries: You may have noticed a spike in the grocery bill for January. Normally, our monthly grocery bill for the Chapter House is about \$3000, but in January, the grocery expenses were \$7,046.42. The spike is an accounting adjustment, not an excessive expense. Prior to October, we used grocery (debit) cards. The cards stopped being refillable when the store's program changed. We spent down the money on the cards between October and December. The receipts were collected but not turned in to the bookkeeper. January groceries represent the documentation catching up with the money spent from the debit cards over a three month period. The debit cards have now been zeroed out, and groceries will look normal in February.

Grounds expenses: You may notice that total Grounds expenses equaled \$5735.76 at the end of December, but equaled \$5221.43 at the end of January. Previously, the interest and fees for the credit card used for grounds expenses was being charged to the grounds accounting line (account #6004) instead of to the Bank & Credit Card Fees accounting line (account #6215). Our bookkeeper has resolved this issue, and the money is now appropriately coded.

On the balance sheet:

Donations: On the Donations line item (account #1140) you will see a negative number (-\$20,301.50). This amount is comprised of the donations that were moved OUT of the donations holding account (account #1145) into the specific programs that each donor designated (Chapter House, Board, Marguerite Fund, etc.). The remaining amount in the total donations line (\$3184.46) is the donations that were received at the tail end of January that had not yet been moved to the specific designated programs.

Equity: The "Transfers to/from Operations" line (account #3500) is the current monthly total being paid out of Share the Care toward our CH residents' rent.

On a general note, please keep in mind for future financials that our investments will likely feel the impact of the stock market's reaction to the corona virus/investors moving funds away from companies that manufacture in China.

As always, if you have any questions on these financial statements, please email the CPCC at coloradopeocharitableco@gmail.com and we will get you answers.

Thank you for your patience and understanding as we resolve lingering issues and make our financial transactions more transparent and accurately documented.

Warm regards,
The CPCC Board

CPCC (Including Chapter House and Marguerite Fund)

Balance Sheet

As of January 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1001 General Chkg - Independent Bank #5533	8,015.81
1003 Savings - Holding - Independent Bank #0286	16,400.00
1005 Petty Cash	103.48
1070 Gift Cards	
1074 Kroger Refill Card	0.00
1085 Costco Gift Card	0.00
Total 1070 Gift Cards	\$ 0.00
1100 Wells Fargo Investments	
1105 Board Fund	1,410.00
1110 Board Cash #2686	10,638.17
1115 Board Mutual Funds #0086	19,743.01
Total 1105 Board Fund	\$ 31,791.18
1120 Chapter House	
1125 CH Cash #2708	21,431.15
1130 CH Mutual Funds #0104	263,497.62
1135 CH Stocks, options & ETFs	213,241.90
Total 1120 Chapter House	\$ 498,170.67
1140 Donations	
1145 Donation Cash #0188	23,485.96
Total 1140 Donations	\$ 3,184.46
1150 Endowment	
1155 Endowment Cash/MM #6579	17,450.77
1160 Endowment Mutual Funds #0757	177,608.68
1165 Endowment Stocks, options & ETFs	55,605.85
Total 1150 Endowment	\$ 250,251.60
1170 Marguerite	
1175 MF Cash #2793	106,429.57
1178 MF shower sub account	6,443.60
Total 1175 MF Cash #2793	\$ 112,873.17
Total 1170 Marguerite	\$ 112,873.17
1180 Share The Care	
1185 STC Cash/MM #6546	15,567.58
1190 STC Mutual Funds #0095	151,063.31
1195 STC Stocks, options & ETFs	71,054.90
Total 1180 Share The Care	\$ 237,685.79
Total 1100 Wells Fargo Investments	\$ 1,133,956.87
Total Bank Accounts	\$ 1,158,476.16
Other Current Assets	
1350 Prepaid Expenses	0.00
1400 Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00

Total Current Assets	\$ 1,158,476.16
Fixed Assets	
1500 Property & Equipment	
1501 Furniture & Equipment	186,233.04
1502 Vehicles	0.00
1503 Buildings & Improvements	810,590.10
1503.1 CH Development	0.00
1503.2 Cottage Improvements	18,448.00
1503.3 Carport	56,485.00
Total 1503 Buildings & Improvements	\$ 885,523.10
Total 1500 Property & Equipment	\$ 1,071,756.14
1504 Land & Improvements	145,618.00
1509 Accumulated Depreciation	-898,329.30
Total Fixed Assets	\$ 319,044.84
TOTAL ASSETS	\$ 1,477,521.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$ 0.00
Credit Cards	
2050 Amex Credit Card	-90.20
2051 Citi Costco *7785	0.00
2055 Home Depot #4126	398.36
Total Credit Cards	\$ 308.16
Other Current Liabilities	
2100 Payroll Liabilities	0.00
2500 Unearned Rent	0.00
2600 Deposits Held	0.00
2601 Apartment Deposits	11,700.00
2602 Monitor Deposits	250.00
2603 Cleaning Deposits	4,450.00
2604 Waiting List Deposits	1,500.00
Total 2600 Deposits Held	\$ 17,900.00
Total Other Current Liabilities	\$ 17,900.00
Total Current Liabilities	\$ 18,208.16
Total Liabilities	\$ 18,208.16
Equity	
3000 Opening Balance Equity	0.00
3100 Unrestricted Net Assets	940,631.20
3200 Temp. Restricted Net Assets	482,627.85
3300 Perm. Restricted (Endow)	128,927.00
3500 Transfers to/from Operations	2,200.00
3600 Prior Period Adjustment	0.00
Net Income	-95,073.21
Total Equity	\$ 1,459,312.84
TOTAL LIABILITIES AND EQUITY	\$ 1,477,521.00

Greetings Colorado Sisters

It is our pleasure to provide the CPCC's itemized profit and loss statement and itemized balance sheet for April 1, 2019 through January 31, 2020.

A few points that might be helpful in reading these statements:

- The profit and loss statement shows the income and expenses for the CPCC for April 1, 2019 through January 31, 2020.
- The balance sheet shows the cumulative assets and liabilities of the CPCC as of January 31, 2020.
- Though the profit and loss statement shows that the Marguerite Fund's expenses (primarily gifts paid) for the current fiscal year so far have exceeded the amounts collected in donations during the same period (in other words, a deficit), please note that the balances in the Marguerite Fund bank accounts shown on the balance sheet are more than sufficient to cover the deficit.
- The same concept – use of funds from bank and investment accounts - applies to the deficit net income totals for the Board and for the Chapter House;
- The notes at the end/bottom of the profit and loss statement contain information helpful to understanding of the financial statements.

If you have any questions on these financial statements, please email the CPCC at coloradopeocharitableco@gmail.com and we will get you answers.

CPCC (Including Chapter House and Marguerite Fund)

Profit and Loss by Class

April 2019 - January 2020

THESE NUMBERS ARE BASED ON UNAUDITED FINANCIAL INFORMATION AND ARE THEREFORE SUBJECT TO CHANGE

	Board	CH	Endowment	MF	MF - Shower	Total MF	STC	Not Specified	TOTAL
1 Income									
2 4100 Chapter House Revenue		7,950.00				0.00			7,950.00
3 4101 Residential Fees		110,394.97				0.00			110,394.97
4 4103 Cottage Rental		7,247.91				0.00			7,247.91
5 Total 4101 Residential Fees	\$ 0.00	\$ 117,642.88	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 117,642.88
*6 4104 Guest Fees		17,259.50				0.00			17,259.50
*7 4105 Event Room Rental		4,754.90				0.00			4,754.90
*8 4109 Guest Room Rental - Overnight		250.00				0.00			250.00
*9 4114 Guest Lunch - Non Overnight		100.00				0.00			100.00
10 Total 4104 Guest Fees	\$ 0.00	\$ 22,364.40	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 22,364.40
11 Total 4100 Chapter House Revenue	\$ 0.00	\$ 147,957.28	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 147,957.28
*12 4200 Donations	13,080.25	23,185.46	235.00	34,156.45	8,867.60	43,024.05	885.00		80,409.76
*13 4201 In-Kind Donations	961.32	642.61		157.63		157.63			1,761.56
14 Total 4200 Donations	\$ 14,041.57	\$ 23,828.07	\$ 235.00	\$ 34,314.08	\$ 8,867.60	\$ 43,181.68	\$ 885.00	\$ 0.00	\$ 82,171.32
15 4300 Per Capita Dues		20,126.00				0.00			20,126.00
16 4400 Sales & Other Income		373.70				0.00			373.70
17 4500 Management Fee Income	7,566.04					0.00			7,566.04

		Board	CH	Endowment	MF	MF - Shower	Total MF	STC	Not Specified	TOTAL
18	4700 Investment Income						0.00			0.00
19	4701 Interest & Dividend Income	486.01	10,834.95	4,294.28	179.51		179.51	4,244.43		20,039.18
20	4702 Realized Gains/Losses	1,697.79	8,736.91	6,179.83			0.00	5,557.46		22,171.99
21	4703 Change in value in securities	-1,791.58	20,060.00	9,342.25			0.00	10,118.79		37,729.46
22	4710 Investment fees		-4,096.76	-2,423.15			0.00	-1,901.82		-8,421.73
*23	Total 4700 Investment Income	\$ 392.22	\$ 35,535.10	\$ 17,393.21	\$ 179.51	\$ 0.00	\$ 179.51	\$ 18,018.86	\$ 0.00	\$ 71,518.90
24	Unapplied Cash Payment Income						0.00		0.00	0.00
25	Total Income	\$ 21,999.83	\$ 227,820.15	\$ 17,628.21	\$ 34,493.59	\$ 8,867.60	\$ 43,361.19	\$ 18,903.86	\$ 0.00	\$ 329,713.24
26	Gross Profit	\$ 21,999.83	\$ 227,820.15	\$ 17,628.21	\$ 34,493.59	\$ 8,867.60	\$ 43,361.19	\$ 18,903.86	\$ 0.00	\$ 329,713.24
27	Expenses									
28	6000 Program						0.00			0.00
*29	6001 Assistance				65,250.00	12,500.00	77,750.00	16,750.00		94,500.00
30	6003 Groceries		21,749.99				0.00			21,749.99
31	6004 Grounds Expense & Supplies		5,221.43				0.00			5,221.43
32	6006 Insurance						0.00			0.00
33	6007 Property Insurance		22,070.00				0.00			22,070.00
34	6008 Mgmt Liability Insurance	1,465.00					0.00			1,465.00
35	Total 6006 Insurance	\$ 1,465.00	\$ 22,070.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 23,535.00
36	6007a Resident Programs		200.00				0.00			200.00
37	6015 Repairs & Maintenance		44,774.53				0.00			44,774.53
38	6015b Building Repairs		1,509.68				0.00			1,509.68
39	6020 Supplies & Expenses						0.00			0.00
40	6021 House Supplies		5,418.30				0.00			5,418.30
41	6022 Office Supplies & Expenses		1,116.85				0.00			1,116.85
42	6023 Postage and Delivery		26.58				0.00			26.58
43	6024 Printing & Copying		62.75				0.00			62.75
44	Total 6022 Office Supplies & Expenses	\$ 0.00	\$ 1,206.18	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,206.18
45	Total 6020 Supplies & Expenses	\$ 0.00	\$ 6,624.48	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,624.48
*46	6025 Utilities		22,642.57				0.00			22,642.57
*47	6026 Utilities - Gas		815.35				0.00			815.35
*48	6027 Utilities - Water		215.18				0.00			215.18
*49	6028 Utilities- Electric		849.57				0.00			849.57

		Board	CH	Endowment	MF	MF - Shower	Total MF	STC	Not Specified	TOTAL
*82	6999 Uncategorized Expenditure		637.47				0.00			637.47
83	Total Expenses	\$ 25,882.46	\$ 306,033.13	\$ 0.00	\$ 65,820.86	\$ 12,500.00	\$ 78,320.86	\$ 16,750.00	\$ 0.00	\$ 426,986.45
84	Net Operating Income	-\$ 3,882.63	-\$ 78,212.98	\$ 17,628.21	-\$31,327.27	-\$ 3,632.40	-\$34,959.67	\$ 2,153.86	\$ 0.00	-\$ 97,273.21
*85	Net Income	-\$ 3,882.63	-\$ 78,212.98	\$ 17,628.21	-\$31,327.27	-\$ 3,632.40	-\$34,959.67	\$ 2,153.86	\$ 0.00	-\$ 97,273.21

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Lines 6-9	The Chapter House is the only part of the CO P.E.O. Charitable Corporation that has income other than donations. The guest fees accounting line has been subdivided from what showed in previous reports. This gives better fidelity on income for facility use fees, overnight guests, and meals. Better information will enable better decision-making in future.
Lines 12-13	These lines are donations from chapters, individuals, and "in-kind" donations. An in-kind donation occurs when a volunteer donates, for example, mileage, postage, or printing. It also includes professional fees that are discounted or waived. Different categories receive differing levels of donations. January and February are our two biggest donation months, as local chapters prepare for a new fiscal year.
Line 23	This is the amount of money earned as interest and dividends from our invested funds. The Marguerite Funds are not invested (in accordance with our bylaws). That explains why the MF amount is so much smaller than other accounts.
Line 29	This is money that is given directly to those who are in need of financial assistance
Lines 46-52	This month, utilities accounting has been subdivided for the first time. This change will provide needed data for making decisions.
Line 64	Payroll and Labor is the single largest expense for the Corporation. Chapter House employs part-time cooks, servers, housekeepers, and maintenance personnel. These costs will increase next year because the minimum wage has increased.
Line 82	This amount will move to payroll as we sort out a discrepancy with our payroll system
Line 85	You will notice that the only two funds in the Corporation that are operating "in the black" so far this year are the Endowment Fund and the Share the Care (STC) fund. Interest and dividends from the Endowment Fund are used to supplement operations.
Line 85	Board: The board fund pays most professional and administrative fees for the Corporation and its projects. It does not receive much in donations, so some interest and dividends from other funds are transferred to the Board fund to sustain the Corporation's management of the projects (management fee).
Line 85	Chapter House: The Chapter House has a deficit this year, mostly attributable to some major repairs that had to be made. Because the Chapter House has costs that must be paid (for example: payroll, groceries, utilities, property insurance), it is difficult to scale back operations when donations falter.
Line 85	Marguerite Fund: We have given away more than has been donated so far this year. The Balance Sheet will show that the available funds are quite healthy. Additionally, the amounts given by the MF are flexible downward or upward depending on the need and available funds.